



SUMMARY OF LOST REVENUE TO TAX POLICY AND FUNDING POLICY CHANGES

	ACT 2005-2006	ACT 2006-2007	ACT 2007-2008	ACT 2008-2009	ACT 2009-2010	ACT 2010-2011	ACT 2011-2012	ACT. 2012-2013	ACT. 2013-2014	ACT. 2014-15*
FORMULA ENROLLMENT BASE YEAR 2004-05 (3,934.69)	3,896	3,943	3,928	3,856	3,995	3,957	4,053	3,968	3,949	3,749
STATE FOUNDATION BASE YEAR 2004-2005 (\$2,621,113.69)	\$ 10,093	\$ (23,251)	\$ 127,933	\$ 98,557	\$ 100,016	\$ 21,292	\$ (74,082)	\$ (78,874)	\$ 272,075	402,184
SCHOOL BUS SUBSIDY BASE YEAR 2004-2005 (\$19,939.18)	\$ 14,268	\$ 35,123	\$ 5,772	\$ 27,341	\$ (19,939)	\$ (19,939)	\$ (19,939)	\$ (19,939)	\$ (19,939)	(19,939)
STATE T.P.P. HOLD HARMLESS BASE YEAR 2006 (\$4,397.082)	\$ -	\$ -	\$ (939,390)	\$ (961,490)	\$ (874,076)	\$ (907,611)	\$ (1,984,584)	\$ (2,982,597)	\$ (2,982,597)	(2,982,597)
\$10,000 P.P. EXEMPTION BASE YEAR 2004 (\$313,892)	\$ (64,424)	\$ (113,331)	\$ (188,748)	\$ (211,374)	\$ (262,642)	\$ (313,892)	\$ (313,892)	\$ (313,892)	\$ (313,892)	(313,892)
UTILITY DEREG. (Hold Harmless) BASE YEAR 2004 (\$541,373)	\$ (4)	\$ (1)	\$ (1)	\$ (1)	\$ (1)	\$ (1)	\$ (541,373)	\$ (541,373)	\$ (541,373)	(541,373)
ANNUAL LOST REVENUE	\$ (40,067)	\$ (101,460)	\$ (994,434)	\$ (1,046,966)	\$ (1,056,642)	\$ (1,220,152)	\$ (2,933,870)	\$ (3,936,675)	\$ (3,585,726)	\$ (3,455,617)
ACCUMULATED LOST REVENUE		\$ (141,527)	\$ (1,135,961)	\$ (2,182,927)	\$ (3,239,569)	\$ (4,459,721)	\$ (7,393,591)	\$ (11,330,266)	\$ (14,915,992)	\$ (18,371,609)
PERCENT OF TOTAL ANNUAL GENERAL FUND REVENUE LOSS	0.1%	0.2%	1.9%	2.0%	2.1%	2.4%	6.0%	8.2%	7.2%	7.0%